

6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external)

The CSIT is well known for its clear and transparent fiscal policies. Funds are mobilized from the Following resources.

1. Students' fee: This is the major source of fund.
2. Interest on Corpus.
3. Endowments.
4. Research Grants.
5. Sponsorship.
6. Funds from University for University exams, Digital valuation and other activities.
7. Consultancy Project work is under process and progress.

The funds obtained are utilized in the following activities:

1. Organising of Technical Fests
2. Industrial Visits
3. Excursions
4. Organising Conferences, Guest Lectures, Seminars and Trainings.
5. Purchasing Software and Hardware
6. Upgrading and Maintenance of Infrastructure

Effective and efficient utilization of financial funds is key to the Institution. The funds are utilized in the larger benefit of teaching-learning. Proposals are submitted through proper channel of administration for justified utilization. The management observes them on the basis of merit. After the activities the coordinating authority submits the reports and invoices to the Finance Sections for further approvals. Towards the end of the Fiscal Year, a team of auditors from the Office of the CA audits the documents and certifies the expenditure. The management reviews all the financial activities of budgets and expenses in every quarter. Centralized purchasing is done to keep a proper account of expenditures.